

Taxable Fixed Income Solutions

Overview

Curi Capital's Taxable Fixed Income solutions offer investment-grade fixed income portfolios consisting of securities issued by the U.S. Government and U.S. Government agencies as well as U.S. dollar denominated corporate and non-corporate entities.

Objective

Strategies provide portfolios that capture the compositional aspects and profile of the benchmark index.

Intermediate Duration Taxable Fixed Income

The strategy consists of securities with maturities typically ranging 1-10 Years.

Intermediate Duration Fixed Income Plus

The strategy consists of securities with maturities typically ranging 1-10 Years and permits flexibility of duration and sector beyond the tighter tolerances of the standard taxable fixed income solution.

Characteristics

- Active cross sector security selection
- Diversified with ample liquidity
- Index relative yield curve exposure

Philosophy

Curi Capital constructs fixed income portfolios with precision and purpose – each strategy engineered to fulfill a defined role within a client's broader investment framework. We integrate income generation, capital preservation, and risk management disciplines to deliver outcomes that align with each client's unique objectives.

Fixed Income allocations serve critical portfolio functions, including:

- Income Generation
- Capital Preservation
- Diversification & Volatility Control
- Asset/Liability Management
- Tax Considerations
- Liquidity

Approach

- Quantitative and Analytical Framework
- Align Portfolio and Benchmark Risk Profiles
- Effective Risk Assessment and Control
- Horizon Scenario Simulation

Taxable Fixed Income Solutions

Intermediate Duration Taxable Fixed Income	
Maturity Range	Typically between 1-10 Years
Average # of Holdings	15-30+
Minimum Investment	\$250,000
Benchmark	Bloomberg Intermediate U.S. Govt/Credit Index

Intermediate Duration Fixed Income Plus	
Maturity Range	Typically between 1-10 Years
Average # of Holdings	15-30+
Minimum Investment	\$250,000
Benchmark	Bloomberg Intermediate U.S. Govt/Credit Index

Portfolio Construction

- Determine investment mandate, objectives, and parameters
- Identify applicable benchmark
- Characterize and assess risk attributes
- Identify and assess relative value across the opportunity set
- Construct stratified sampling portfolio
- Maintain optimal portfolio structure and benchmark alignment
- Opportunistically reallocate risk exposures
- Manage for risk adjusted return

Taxable Fixed Income Solutions

Process

Our investment process is anchored in rigorous quantitative risk measurement and disciplined portfolio construction. We systematically evaluate risk exposures relative to applicable benchmarks, managing each dimension with precision to deliver consistent, risk-adjusted performance. Alpha generation is pursued through opportunistic relative value positioning and superior trade execution.

Risk Attributes

- Interest Rate Risk (Duration)
- Credit Risk (Quality)
- Structure Risk (Convexity)
- Liquidity Risk

Relative Value Opportunities within

- Sector
- Quality
- Issuer
- Yield Curve Positioning
- Trade Execution

Index Definition

The **Bloomberg Intermediate U.S. Govt/Credit Index** is a performance benchmark measuring investment-grade, U.S. dollar-denominated, fixed-rate taxable bonds with 1–10 year maturities. It covers U.S. Treasuries, government-related agencies, and corporate bonds, serving as a key, broad-based subset of the U.S. Aggregate Index.

*The opinions and analyses expressed in this newsletter are based on Curi Capital, LLC's ("Curi Capital") research and professional experience as of the date of our mailing of this newsletter. Certain information expressed represents an assessment at a specific point in time and is not intended to be a forecast or guarantee of future results, nor is it intended to speak to any future time periods. Curi Capital makes no warranty or representation, express or implied, nor does Curi Capital accept any liability, with respect to the information and data set forth herein, and Curi Capital specifically disclaims any duty to update any of the information and data contained in this newsletter. The information and data in this newsletter does not constitute legal, tax, accounting, investment or other professional advice. An investment cannot be made directly in an index. The index data assumes reinvestment of all income and does not bear fees, taxes, or transaction costs. The investment strategy and types of securities held by the comparison index may be substantially different from the investment strategy and types of securities held by the strategies. The benchmarks are shown for comparison purposes and are fully invested and include the reinvestment of income. Please contact us for a detailed description of indices. *The benchmarks referenced are the Bloomberg indices (including all definitions).*

Capabilities

Quantitative Risk Management:

Robust analytical framework to model, measure, monitor, and maintain risk exposures with precision

Model and Measure

- Stress-test portfolio inputs through forward-looking scenario simulation, including:
 - Quantification of trade impacts
 - Interest rate, yield curve, sector spread, and credit spread sensitivity analysis
- Identify and address performance attribution mismatches
- Derive a probability-weighted range of expected return outcomes

Monitor & Maintain

- Assure strong correlation between portfolio and benchmark risk attributes
- Manage and minimize tracking error
- Evaluate option-adjusted profiles at both the security and portfolio level